



Town of Smithfield

Memorandum

May 17, 2023

TO: Finance Committee

FROM: Michael Stallings, Town Manager

SUBJECT: Appropriation of Towne Bank Donation

Towne Bank has donated \$12,599 towards the construction of the new stage at the Smithfield Times lot. As such, we must appropriate these funds into our operating budget so they may be applied to this project.

Attached you will find a resolution that will appropriate these funds into our 2022-23 General Fund Operating Budget.