



Town of Smithfield

Memorandum

May 19, 2023

TO: Finance Committee

FROM: Michael Stallings, Town Manager

SUBJECT: ARPA Funds

As you know, the Town was awarded \$8,792,954 in ARPA Funding. Town Council has allocated \$6,830,462.96 of these funds leaving \$1,962,491 left to allocate. Of the allocated funds, \$3,072,318.12 have been spent.

Attached you will find a list of all approved ARPA projects and the status of each project. Projects highlighted in orange are complete, projects highlighted in blue are underway.

As you can see, some of the completed projects have come finished under budget. We also have some projects that need additional funding. There have also been additional requests for projects to be added to the list. Parks and Recreation has requested that \$46,000 be allocated to replace wallpaper at the Smithfield Center.

As some of the additional projects that are nearing completion wrap up, we are confident that there will be others that are completed under budget, and we will be able to transfer those additional funds to other projects as well.

I recommend that Council transfer \$12,826.11 from the Water Sample Station project and \$42,911.39 from the Pagan Road Stormwater Project to the Pagan Water Main Replacement, allocate \$93,984 in additional funding to the Smithfield Times Gazebo Project, transfer \$43,900 plus allocate an additional \$2,100 to fund replacement wallpaper at the Smithfield Center.

With the approval of these recommendations, there will still be \$1,866,407.04 in unallocated ARPA Funds.

Staff will continue to update this spreadsheet and will keep Council updated as we progress towards the full expenditure of the Town's allocated ARPA funding.

