Tidewater Petroleum Cooperative Inc. Box 206, 9242 Windsor Boulevard Windsor, Virginia 23487 Phone (757) 242-4188

Agriculture, Home and Commercial Petroleum Products, and Energy Services for Heating & Cooling



Tidewater Petroleum Cooperative, Inc.

December 6, 2022

SOUTHERN STATES ENERGY

Town of Smithfield ATTN: Lesley King Town Official 911 South Church Street Smithfield VA 23430

RE: IFB #22-003

Per your invitation to bid #IFB 22-003 Southern States Tidewater Petroleum Cooperative Incorporated respectfully submits the attached proposal for your diesel needs for the upcoming 2022 – 2023 year.

Southern States Tidewater Petroleum Cooperative Incorporated (State Corporation Commission is a corporation that was created in Virginia in 1956. Our company has a live 24-hour answering service that dispatches emergency calls as needed. Southern States Tidewater Petroleum Cooperative Incorporated has been providing Isle of Wight and the surrounding area farmers, businesses, localities and residents with their petroleum needs for over 65 years.

The calculation of "Net Price Per Gallon" is based on GROWMARK Rack Prices dated **December 6, 2022** plus Differential / Mark-Up. (see below). The rack prices fluctuate with the market; however, <u>the margin</u> will remain consistent throughout the contract period.

Resupply of diesel will be on an "as needed" basis as outlined in the scope of the IFB # 22-003.

Should you have any further questions please do not hesitate to call firms representative Ellen Rice at 757-242-4188.

MONTHS	TYPE OF FUEL	QUANTITY	DIFFERENTIAL / MARK-UP
Dec 2022 – Nov 2023	#2 Ultra-Low Sulfur Diesel Fuel (Off Road Usage)	N/A	.2513

Best Regards,

Brian Bosselman

Board Chair

Southern States Tidewater Petroleum Cooperative Incorporated